

Match the business type to the correct definition

Business Type	Definition
1. Sole Trader	Share a brand and central management, and usually have standardised business methods and practices for daily running.
2. Limited Company	A business that legally uses someone else's expertise, ideas and processes.
3. Partnership	A company whose owners are legally responsible for its debts only to the amount of money they invested.
4. Chain	One owner of a business, entitled to keep all profits after tax has been paid but liable for all losses too.
5. Franchise	Two or more individuals who share management, profits and losses.

Name _____