

Match the business type to the correct definition.

Sole trader	A company whose owners are legally responsible for its debts only to the amount of money they invested
Limited company	Share a brand and central management, and usually have standardised business methods and practices for daily running
Partnership	One owner of a business, entitled to keep all profits after tax has been paid but liable for all losses too
Chain	A business that legally uses someone else's expertise, ideas and processes
Franchise	Two or more individuals who share management, profits and losses

Name _____